



March 21, 2014

## **ANNOUNCEMENT**

Swish Maintenance Limited is proud to announce that it has entered into an agreement and acquired the assets of White River Paper Company, the leading wholesale supplier of janitorial supplies, foodservice disposables and industrial packaging in Vermont, Maine and New Hampshire. The acquisition will allow us to better serve the product and service needs of Swish Maintenance Limited's customers within the North Eastern United States.

The partnership is in alignment with Swish Maintenance Limited's strategy to provide a wide range of products and services with a high level of customer service. "We see this merger of two successful family businesses as a new opportunity that will allow us to become the largest independent supplier of jan/san, food service disposables, I&L and packaging supplies in the North Eastern United States," said Mike Lyford President, White River Paper. "Both companies are committed to customer service excellence making this a great fit between both companies."

"This merger compliments our overall product offering enabling us to provide an expanded selection of goods and services to a wider customer base," said Shane Mahoney, CEO Swish Maintenance. "This investment represents an important strategic opportunity to offer our customers a greater variety of options and adds to our capacity and geographic presence within the United States."

Established in 1881, White River Paper is the fourth oldest corporation in the State of Vermont. Their strong sales team and efficient distribution practices have made them one of Swish's primary competitors in the states of Vermont, New Hampshire and Maine. The blending of the two companies now positions Swish as the leading distributor in the New England marketplace, tripling the size of their US business. White River Paper's fourth generation owners, Mike and Jeff Lyford, and current staff of 47 employees will join the newly formed company now known as Swish White River Ltd.

Please welcome the White River Paper Company into the Swish Group of Companies.